

'The market' is invited to set value on Wynyard penthouse

CHRIS HUTCHING · TUESDAY AUGUST 11, 2015

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Developer Willis Bond & Co is opening an off-the-plans tender to determine the value of a 302m² penthouse in Auckland's Wynyard Quarter.

It is on top of the 132 Halsey development, a collection of waterfront apartments in Wynyard Quarter.

Willis Bond & Co project director Roger Twose says tenderers can establish the value of the offering.

He says it will be one of the finest apartments in Auckland, with views over the city and harbour.

The penthouse is designed by Athfield Architects and Mr Twose describes it as "luxurious by every measure."

It includes three living areas with balconies to the east and west, an "entertainer's" kitchen with scullery and a dining area.

The master bedroom suite includes a walk-in-wardrobe and ensuite with bath. There is also a three-bedroom guest wing and private entrance lobby with lift access to four car parks. The penthouse can be reconfigured to suit the buyer.

132 Halsey overlooking the Viaduct Harbour is comprised of 51 apartments in three buildings connected by a central plaza.

Services include a concierge, gym, movie theatre and business centre.

The ground floor includes space for a café and other shops.

The apartments are the first residential developments in Wynyard Quarter, along with 164 apartments and townhouses. The first residences are due for completion mid 2017.

Wellington-based Willis Bond has carried out waterfront developments such as the \$180 million Clyde Quay Wharf in Wellington, the \$175 million Chews Lane Precinct and the \$80 million One Market Lane also in Wellington; Auckland projects include 132 Halsey and the first stage of Wynyard Central, which together have a projected end value of more than \$250 million, and Sunderland at Hobsonville Point, which has a projected value of \$160 million.

Willis Bond has also set up property-related funds including Willis Bond Capital Partners and Willis Bond Capital Partners II.

The two Willis Bond Capital Partners funds comprise \$228 million of equity which provide a capital base for the developer's projects Zealand.

Investors include the NZ Superannuation Fund, the Government Superannuation Authority and ACC.



132 Halsey development (Artist's Rendition)

